

April debt service bill falls – Treasury

BY TIZIANA CELINE PIATOS
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The national government's (NG) debt service bill fell by 21.03 percent in April due to a decline in amortization payments, the Bureau of the Treasury (BTr) said.

Data from the BTr showed that the NG's debt service bill declined to P161,695 billion in April from P204,763 billion a year ago. From the previous month, debt repayments also declined by 69.69 percent from P533,523 billion.

The bulk or 58.25 percent of the total debt service bill in April went to amortization.

Principal payments during the month slipped by 40.57 percent to P94.199 billion from P158.510 billion a year earlier.

Domestic debt payments stood at P55.097 billion in February, lower by 64.21 percent from P303.461 billion in the same month in 2023.

However, amortization on foreign obligations soared to P39.102 billion from P4.551 billion a year ago.

Meanwhile, interest payments climbed by 45.92 percent to P67.496 billion during the month from P46.253 billion a year ago.

Broken down, interest on local debt jumped by 67.30 percent year on year to P46,427 billion from P21.924 billion.

Domestic interest payments consisted of P38,437 billion in fixed-rate Treasury bonds, P3.575 billion in retail Treasury bonds, P2.703 billion in Treasury bills, and P1.712 billion in other bonds.

Interest paid on foreign debt went up by 13.86 percent to P21.069 billion in April from P18.503 billion in the same month a year ago.

Sought for insights, Rizal Commercial Banking Corp. chief economist Michael Ricafort said the NG debt service bill declined year-on-year partly as a function of lower debt maturities paid, both principal and interest payments.

"Possible US/global/local rate cuts this year would help temper if not reduce interest payments and overall debt servicing," Ricafort told **DAILY TRIBUNE** in a Viber message.

Debt service for Jan-Apr

Total debt service during the four-month period soared to P1.47 trillion from last year's P770.479 billion.

In the January-April period, amortization payments increased by 52.38 percent to P887.243 billion from P582.249 billion in 2023.

Principal payments made on domestic debt reached P243.763 billion, while payments for foreign obligations reached P86.702 billion during the period.

BTr raises P15B as bids stay high

BY KATHRYN JOSE

The Bureau of the Treasury (BTr) raised P15 billion through its securities auction on Monday which attracted higher rates for longer-tenor debt papers following the central bank's inflation forecast for May.

The BTr fully awarded its programmed offer of 91-day, 182-day, and 364-day papers with a value of P5 billion each.

The Treasury bills attracted a total of P44 billion in tenders or almost three times oversubscription.

The 91-day papers fetched an average rate of 5.698 percent, down from 5.719 percent recorded in last week's auction. Tenders for these debt papers reached P19.1 billion.

The 182-day papers, however, posted a higher average rate of 5.904 percent, up from 5.886 percent seen in the previous auction. Tenders for these debt papers were lower at P11.9 billion.

Similarly, the 364-day papers fetched an average rate of 6.046 percent, slightly higher than the 6.043 percent registered in the last auction. Tenders for these debt papers amounted to P13 billion.

EXTRAJUDICIAL SETTLEMENT OF ESTATE OF THE LATE CORAZON PASCUAL NAVARRETE

NOTICE is hereby given that the intestate estate of the late **CORAZON PASCUAL NAVARRETE** consisting of a parcel of land covered by Transfer Certificate of Title No. 006-2020000559 has been Extra Judicially settled among her heirs as per EXTRAJUDICIAL SETTLEMENT OF ESTATE OF THE LATE CORAZON PASCUAL NAVARRETE executed on March 8, 2024, entered as Doc. No. 489; Page No. 99; Book No. 54; Series of 2024 before ATTY. ARIEL O. LABRA, Notary Public for Makati City.

DAILY TRIBUNE: [May 28, June 4 and 11, 2024](#)

EXTRAJUDICIAL SETTLEMENT OF ESTATE AMONG HEIRS

NOTICE is hereby given that the intestate estate of the late **OSCAR T. BAUTISTA** and **PURITA A. BAUTISTA** consisting of a parcel of land covered by Transfer Certificate of Title No. 118322 has been Extra Judicially settled among their heirs as per EXTRAJUDICIAL SETTLEMENT OF ESTATE AMONG HEIRS executed on January 11, 2024, entered as Doc. No. 326; Page No. 67; Book No. 23; Series of 2024 before ATTY. ARIEL O. LABRA, Notary Public for Makati City.

DAILY TRIBUNE: [May 21, 28 and June 4, 2024](#)

NOTICE TO THE PUBLIC

We would like to inform the general public that **ALAKOR SECURITIES CORPORATION** moved to its new office at 6th Floor Quad Alpha Centrum, 125 Pioneer Street, Mandaluyong City, effective May 29, 2024. Their contact numbers will remain the same.

FOR IMMEDIATE HIRING

100 Vacant positions

- 10 Chinese Speaking Product Manager
- 7 Chinese Speaking Product Specialist
- 5 Chinese Speaking Product Supervisor
- 10 Chinese Speaking Customer Service Specialist
- 7 Chinese Speaking Marketing Specialist
- 10 Chinese Speaking Back-end Developer
- 7 Chinese Speaking Back-end Manager
- 7 Chinese Speaking Back-end Engineer
- 5 Chinese Speaking Front-end Developer
- 3 Chinese Speaking Front-end Supervisor
- 3 Chinese Speaking Technical Support Manager
- 10 Chinese Speaking User Interface Engineer
- 7 Chinese Speaking User Interface Supervisor
- 5 Chinese Speaking Operations Director
- 4 Chinese Speaking Test Engineer

REQUIREMENTS

- 18-55 years old
- With at least 6 months' work-related experience
- With good oral and written communication skills (Chinese Language)
- Knowledgeable in computer applications.

Interested applicants may submit their application thru email at: Sarah@gatherwins.com

SUPERCHAIN INCORPORATED

Address: Units 1109-1110 11/F Ayala Tower One & Exchange Plaza, Ayala Ave. cor. Paseo de Roxas, Bel-Air, Makati City

Gokongwei virtual bank gets CICC aid

The MoU is a big step and acts a warning for those committing these crimes as coordinated efforts ramp up in putting these people to justice

BY RAFFY AYENG
@tribunephil_raf

GoTyme Bank, a joint venture between the Gokongwei group of companies and the multi-country digital banking group Tyme, and the Cybercrime Investigation and Coordinating Center (CICC) will step up a collaboration to strengthen real-time safeguards against cybercrime with the expected surge in digital bank customers.

The CICC is an attached agency of the Department of Information and Communications Technology (DICT).

It was created by virtue of Republic Act 10175 or the Cybercrime Prevention Act of 2012 and is the country's lead agency in the prevention and suppression of cybercrime.

GoTyme Bank co-chief executive officer Albert Tinio and CICC executive director Alexander Ramos signed a memorandum of understanding (MoU) on 22 May at the National Cybercrime Hub in



PHOTOGRAPH COURTESY OF GOTYME

CYBERCRIME Investigation and Coordinating Center executive director Alexander Ramos sealed a memorandum of understanding with GoTyme Bank co-CEO Albert Tinio to fight financial fraud. The signing ceremony was held on 22 May at the National Cybercrime Hub in Bonifacio Global City.

Bonifacio Global City in Taguig City.

Monitoring fraud

GoTyme had been closely collaborating with CICC in cybercrime awareness and education as part of Scam Watch Pilipinas.

Tinio said, "The MoU is a big step and acts a warning for those committing these crimes as coordinated efforts ramp up in putting these people to justice."

"To get the edge on attacks, cybersecurity professionals and governments should embrace data and public-private partnerships such as this," he added.

Ramos welcomed the partnership with the private sector as part of the "Whole-of-Society" approach he introduced in fighting cybercrime.

"Cyber security is now more essential to our future than ever before. It's the line of defense for virtually everything we rely on today: financial services, healthcare, travel, personal information, and identity. In the long haul we are out to fortify and improve the country's cyber resilience," he said.



TO ALL STOCKHOLDERS:

Please be informed that the Annual Stockholders' Meeting of VITARICH CORPORATION (the "Corporation") will be held on Friday, June 28, 2024, 2:00 P.M., at Grand Centro Events Place, 2nd Floor, Centro Marilao, Duhat Street cor. Patubig Road, Barangay Patubig, Marilao, Bulacan

The Stockholders' Annual General Meeting shall have the following agenda:

1. Call to Order;
2. Certification of Notice and the Existence of a Quorum;
3. Approval of the Minutes of the Previous Annual Stockholders' Meeting;
4. Report of the President on the Results of the 2023 Operations and the 2023 Audited Financial Statements of the Corporation;
5. Ratification of the Acts of Directors and Officers;
6. Election of Directors;
7. Confirmation of the Appointment of External Auditor;
8. Appointment of Stock Transfer Agent;
9. Other matters; and
10. Adjournment.

A brief explanation of each item which requires the approval and/or ratification by the stockholders are provided in the Information Statement. Stockholders can get the electronic copies of the SEC-20-IS Definitive Information Statement, SEC 17-A Annual Report with 2023 Audited Financial Statements and other pertinent information from the PSE's EDGE system and the Corporation's website at <https://vitarich.com/company-disclosure/sec-filings/>.

Only stockholders of record as of May 28, 2024, which is the record date fixed by the Board, are entitled to notice of, and to vote at, this meeting.

Proxies must be submitted to the Special Committee of Election Inspectors of the Corporation located at Vitarich Corporation, Marilao-San Jose Road, Sta. Rosa I, Marilao, Bulacan, on or before June 17, 2024. Proxies shall be validated by the Special Committee on Election Inspectors at said office on June 21, 2024.

On the day of the meeting, you or your duly designated proxy are required to show this Notice together with your government-issued ID to facilitate registration. Registration shall start at 1:00 pm and shall close at 1:45 pm.

(SGD) ATTY. AISON BENEDICT C. VELASCO
Corporate Secretary

(SGD) ATTY. MARY CHRISTINE DABU-PEPITO
Asst. Corporate Secretary/Compliance Officer/
Corporate Information Officer

DUPONT SPECIALTY PRODUCTS PHILIPPINES, INC.

JOB OPENING

TWO (2) CHINA PAYROLL ADMINISTRATOR

Qualifications / Requirements:

- Bachelor's Degree in International Business or similar course
- Proficient in Traditional Chinese (HSK Level 5 and above certification), Simplified Chinese and English (both verbal and written)
- At least 7 years experience in administration in the service industry, including at least 3 years experience handling China/Taiwan projects/customers or direct secretarial work to high-ranking company officers
- Experience in end-to-end payroll procedures, HR hire-to-Retire processes, project tracking and/or project life cycle is an advantage
- Experience in the following systems: Microsoft Office / Fidelio / Opera / Micros / MXP / Service Now / Workday / Cloud Pay / SAP Payroll / UKG / Immedis Payroll
- Proficient in Microsoft Office
- High degree of accuracy, often in time-critical situations; Effective communication skills to work with all levels
- Ability to understand and execute business processes based on defined procedures and looks at opportunities to continuously improve a task or output

Job Description

- Manages internal payroll processes and third-party vendors that support China and various APAC payroll processes
- Supports the transition and transformation of the delivery of various payroll services from China and other geographies into the Manila HR Service Center
- Works closely with the HR Service Centers to deliver seamless payroll services to the organization's employees across multiple countries and regions
- Completes pre / post payroll processing activities based on implemented procedures with heavy focus on China/Taiwan
- Reviews, analyzes, and verifies payroll reports and documents for accuracy
- Makes necessary adjustments or corrections using established procedures
- Authorizes, reviews and/or may enter payroll transactions and related data
- Maintain master data and payroll data required for any off-cycle check payments and for any under or overpayment related corrections
- Acts as subject matter expert and / or resource to others for payroll processing transactions
- Handles and / or provides guidance for all employee queries related to payroll or payment e.g. loans, payroll adjustments, benefit adjustments, commission payments, etc.
- Responsible for related assignments per supervisor assigned

Applicants are invited to send their CV and letter of application to our office at **8/F Podium West Tower, 12 ADB Avenue, Ortigas Center, Mandaluyong City, Philippines.**

Ferronoux Holdings, Inc.

Notice of Annual Stockholders' Meeting

To All Stockholders:

Notice is hereby given that the Annual Stockholders Meeting of **FERRONOUX HOLDINGS, INC.** (the "Corporation") will be held virtually via remote communication (through Google Meet facility) on **June 28, 2024 (Friday) at 1:00** in the afternoon.

The agenda for the said meeting shall be as follows:

1. Call to Order
2. Secretary's Proof of Due Notice of the Meeting and Determination of Quorum
3. Approval of the Minutes of the Stockholders' Meeting held on October 20, 2023
4. Management's Report
5. Ratification of Acts of the Board of Directors and Management during the Previous Year
6. Election of Directors (including Independent Directors)
7. Appointment of External Auditor
8. Other Matters
9. Adjournment

Only stockholders of record as of the close of business on **May 31, 2024**, are entitled to notice and to vote at the meeting.

A brief explanation of the agenda item which requires stockholders' approval is provided in the Information Statement. The Information Statement, Management Report, the Annual Report (SEC Form 17A) and Quarterly Report will be uploaded to the Corporation's website <https://www.ferronouxholdings.com/asm2024> and PSE EDGE.

Stockholders may attend the meeting and vote via remote communication only. Stockholders may attend the meeting and vote via remote communication in accordance with the procedure set forth in **Appendix 1** of the Information Statement.

Stockholders shall pre-register at this link: <https://www.ferronouxholdings.com/asm2024>, beginning **June 6, 2024 until 5:00 p.m. of June 18, 2024**. Stockholders who will join by proxy shall download, fill out and sign the proxy found in the foregoing link and in accordance with the procedures set forth in **Appendix 1** of the Information Statement. The Company does not solicit your proxy.

Deadline for registration and submission of voting forms and proxies is at **5:00 p.m. on June 18, 2024**. Validation of proxies shall be made on **June 19, 2024** at the principal office of the Corporation at the 6th Floor Hanston Building, F. Ortigas, Jr. Road, Ortigas Center, Pasig City.

Stockholders cannot record the meeting. However, a request for the recording of the ASM may be made to asm2024@ferronouxholdings.com. Stockholders may also send related inquiries to asm2024@ferronouxholdings.com.

Pasig City, May 31, 2024.

(Originally signed)
MANUEL Z. GONZALEZ
Corporate Secretary

EDWARD MARCS PHILIPPINES INC.

28 RM 2-5 2/F, TIMOG BLDG., SCT. ALBANO, SOUTH TRIANGLE, QUEZON CITY

REQUIREMENTS:

(15) JOB VACANCIES:

- * 3 Mandarin Business Administrator
- * 3 Mandarin Deputy Project Manager
- * 3 Mandarin Operations Manager
- * 3 Mandarin Technical Support Specialist
- * 3 Mandarin Business Marketing Officer

- *Must be 18-55 y/o.
- *With at least 1 yr. experience in the related field.
- *With good verbal & written skills, Specifically English & Mandarin.
- *Knowledge in I.T Industry.

Interested applicants may submit their application thru emhrd24@gmail.com

JIEHANG INTERNATIONAL IMPORT AND EXPORT CORP.

16/F Boracay Palm Beach Villas, Metropolitan Park, Pasay City

REQUIREMENTS:

(15) JOB VACANCIES:

- * 3 Mandarin Business Administrator
- * 3 Mandarin Executive Interpreter
- * 3 Mandarin Finance Officer
- * 3 Mandarin Technical Support Specialist
- * 3 Mandarin Business Marketing Officer

- *Must be 18-55 y/o.
- *With at least 1 yr. experience in the related field.
- *With good verbal & written skills, Specifically English & Mandarin.
- *Knowledge in I.T Industry.

Interested applicants may submit their application thru jiehang@gmail.com

EZERTECH CORPORATION

Unit C, G/F Fortunata Building, 8272 Dr. A. Santos Avenue, San Isidro, Parañaque City

REQUIREMENTS:

(15) JOB VACANCIES:

- * 10 Mandarin Business Telemarketer
- * 1 Mandarin Business Development Manager
- * 1 Mandarin Head Operations Manager
- * 1 Mandarin Product Development Officer

- *Must be 18-55 y/o.
- *With at least 1 yr. experience in the related field.
- *With good verbal & written skills, specifically English & Mandarin.
- *Knowledge in Business Marketing.

Interested applicants may submit their application thru ezertechcorp22@gmail.com